

## Summary of trading activity at TGE in June 2026

Press Release

**In June 2026, trading volume in the Day-Ahead Market for electricity reached its highest level since January 2024, at 4,316,325 MWh. This represents a 14.0 per cent increase compared with the corresponding volume in June last year, the largest leap since 2023.**

### Electricity

**The volume of electricity traded at TGE in June 2026 totalled 10,537,387 MWh, up 25.6 per cent on June 2025.** The volume-weighted average price in the Day-Ahead Market was 505.26 PLN/MWh, an increase of 55.37 PLN/MWh on May 2026. In the electricity forward market (EFM), the weighted average price for a yearly contract with base load delivery in 2027 (BASE\_Y-27) reached 447.76 PLN/MWh, up 9.63 PLN/MWh on the previous month's price.

### Natural gas

**The volume of transactions in the natural gas market in June 2026 totalled 17,608,572 MWh, down 26.1 per cent y/y.** The volume-weighted average price on the spot market (DAM&IDMg) was 199.95 PLN/MWh, 12.68 PLN/MWh below the previous month's level. Meanwhile, in the forward market (GFM), the weighted average price of a contract with delivery in 2027 (GAS\_BASE\_Y-27) fell to 168.39 PLN/MWh in June, 8.53 PLN/MWh lower than the corresponding price in May 2026.

### Property rights

**The trading volume of property rights for electricity generated in RES totalled 1,002,349 MWh, reflecting a 13.2 per cent decrease y/y.** The volume-weighted average price of the PMOZE\_A instrument traded during the Property Rights Market (PRM) sessions was 25.35 PLN/MWh, 0.96 PLN/MWh lower than in May 2026.

**The volume of trading in property rights for energy efficiency increased by 29.5 per cent y/y to 25,968 toe.** The weighted average session price of the PMEF\_F instrument was 2,333.99 PLN/toe, down 44.09 PLN/toe on May 2026.

### Guarantees of origin

**The volume of guarantees of origin of electricity generated in RES and traded in June 2026 totalled 5,717,502 MWh, an increase of 92.2 per cent y/y.** The weighted average price of a guarantee of origin of electricity generated in RES was 3.20 PLN/MWh, 0.32 PLN/MWh higher than in the previous month.

<sup>1</sup> Towarowa Gielda Energii S.A. (TGE) is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on ACER's list of platforms for reporting transaction information under REMIT. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.

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Electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
<b>TOTAL</b>	<b>10,537,387</b>	<b>9,333,865</b>	<b>8,389,450</b>
IDM (CM)	398,635	404,823	263,446
DAM (CM)	4,316,325	4,258,010	3,787,214
EFM (OTF)	5,822,427	4,671,032	4,338,790

Natural gas	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
<b>TOTAL</b>	<b>17,608,572</b>	<b>8,463,646</b>	<b>23,841,133</b>
IDMg (CM)	370,166	449,566	287,170
DAMg (CM)	1,416,144	2,101,080	1,619,640
GFM (OTF)	15,822,262	5,913,000	21,934,323

Property rights electricity from RES	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
<b>TOTAL</b>	<b>1,002,349</b>	<b>1,000,433</b>	<b>1,155,138</b>
<b>green certificates</b>	<b>975,518</b>	<b>974,034</b>	<b>1,129,708</b>
PRM sessions (CM)	449,109	409,274	407,413
PRFM sessions (OTF)	0	0	0
OTC transactions on PRM (CM)	526,409	564,760	722,294
<b>blue certificates</b>	<b>26,832</b>	<b>26,400</b>	<b>25,430</b>
PRM sessions (CM)	25,759	26,041	24,313
OTC transactions on PRM (CM)	1,072	359	1,118

Property rights energy efficiency	Monthly volume (toe)	Volume in previous month (toe)	Monthly volume in previous year (toe)
<b>TOTAL</b>	<b>25,968</b>	<b>16,969</b>	<b>20,054</b>
PRM sessions (CM)	25,805	16,336	17,148
OTC transactions on PRM (CM)	164	633	2,906

Guarantees of origin electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
<b>TOTAL</b>	<b>5,717,502</b>	<b>4,654,982</b>	<b>2,975,201</b>
RES	5,717,502	4,654,982	2,975,201
cogeneration	0	0	0

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